

DPM Refit

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- 1 DPM background (EBA-EIOPA collaboration)
- 2 EBA experience with DPM and DPM Refit role towards integration
- 3 EIOPA experience with DPM and DPM Refit uses
- 4 EC supervisory data strategy and links with DPM
- 5 Q&A

- ❖ The EBA Data Point Model development **started in 2012**, to support the EBA reporting framework 2.0
- ❖ The DPM database was first **published by end 2013**, as part of the ITS 2.0 technical package
- ❖ Over the last **8 years**, the DPM database has been accumulating all the successive releases of the EBA data dictionary, from **version 2.0 to 3.3**
- ❖ The data dictionary **tracks changes** and maintains the full historization of all templates structure, data points categorisation, validation rules, and taxonomies, **across all releases**
- ❖ The core structure of the DPM database has not changed significantly since its first publication
- ❖ The DPM database is being used as a **main component of EUCLID** (as it had been already with the previous ESP reporting system)
- ❖ The DPM database is also at the core of the EBA solutions for regulatory data analysis

- ❖ The EIOPA on 2011 decided to implement the xBRL format for data exchange of regulatory reporting data
- ❖ The Data Point Model development **started in 2012**, to support the business & technical development of the Solvency 2 reporting framework
- ❖ The first DPM model was **published on 2013**, both on Excel and xBRL formats
- ❖ **In 2014** EIOPA developed the **Tool for Undertakings** to support the insurance companies on the creation of Solvency 2 on xBRL, **adopting the EBA's DPM database** as core central piece of the software solution
- ❖ **In 2015** EIOPA published the **Solvency 2, DPM and xBRL taxonomies**
- ❖ The EIOPA DPM has being evolving since then, covering in the **single glossary all the EIOPA's reporting frameworks**, including the **ECB add-ons** (insurance and pension funds) with the define-once approach



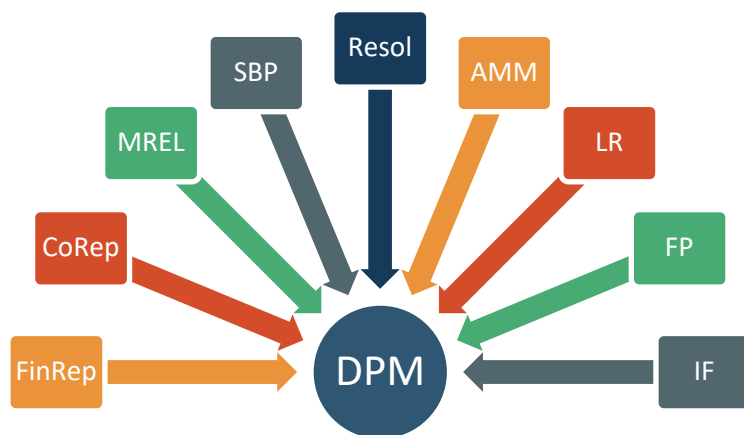
EBA-EIOPA collaboration



Total convergence of EBA and EIOPA methods, models, processes, and tools used for the development of data dictionaries and related regulatory products.

The DPM experience

The **goal of integrating the EBA reporting frameworks** was always a priority in the definition of supervisory and resolution regulation

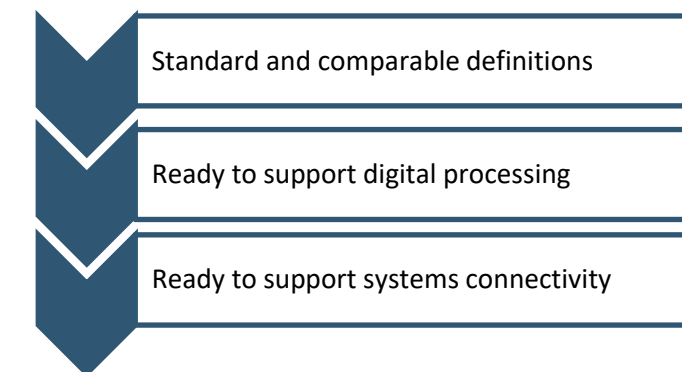


The **EBA approach** was guided by:

- ▶ Use the DPM, as a unique common data dictionary including all elements needed to define the regulatory data
- ▶ Publish always the regulatory text accompanied with formal and standard data definitions
- ▶ Produce a standardised technical package fully aligned with regulation and envisaging its direct use by CAs and institutions in their digital processing
- ▶ Enable systems communication by sharing DPM as a common platform of understanding across different areas and users



DPM Refit role towards further integration

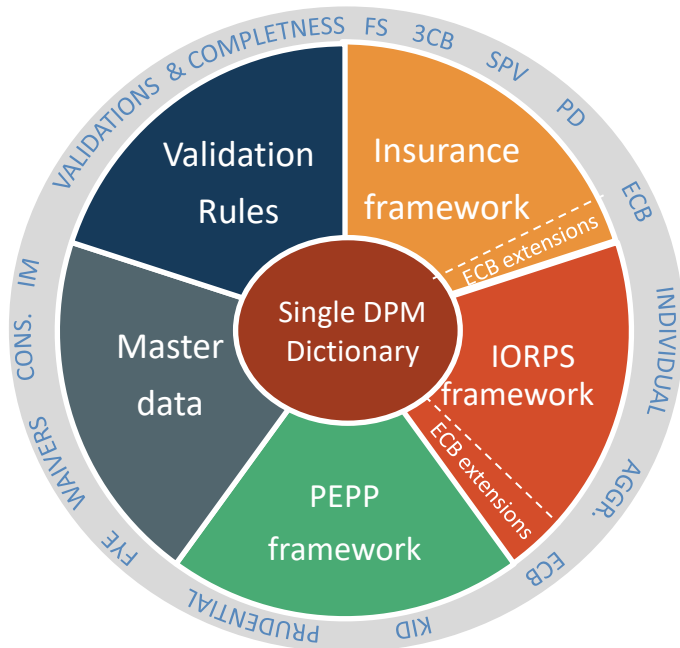


- *Review of the data model and glossary*

- *Integrated reporting and works towards semantic integration – work with the ESAs, ESCB, SRB and EC*

- *Pillar III data hub and pillar 3 integration with reporting*

EIOPA Evolution of regulatory reporting with the current data point model



The EIOPA architecture outline on DPM

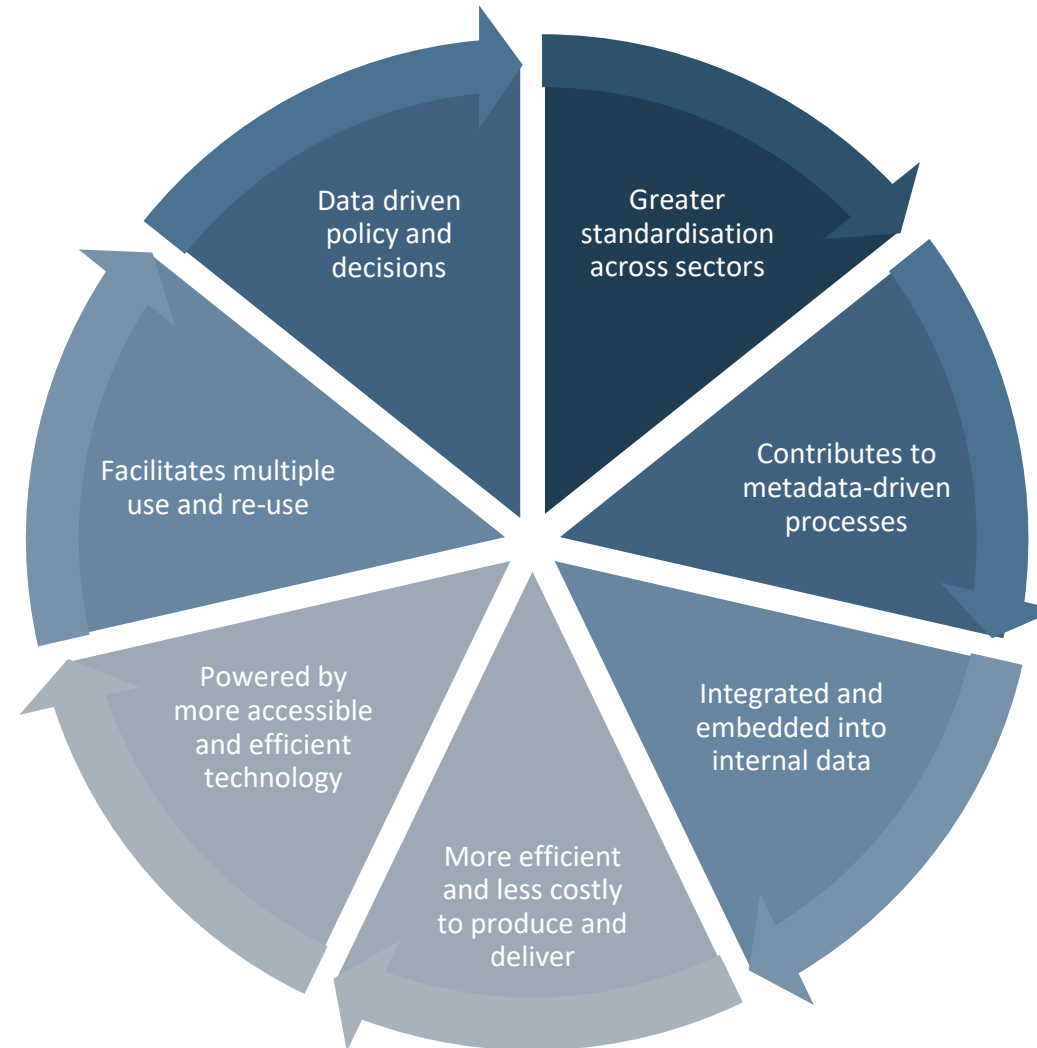
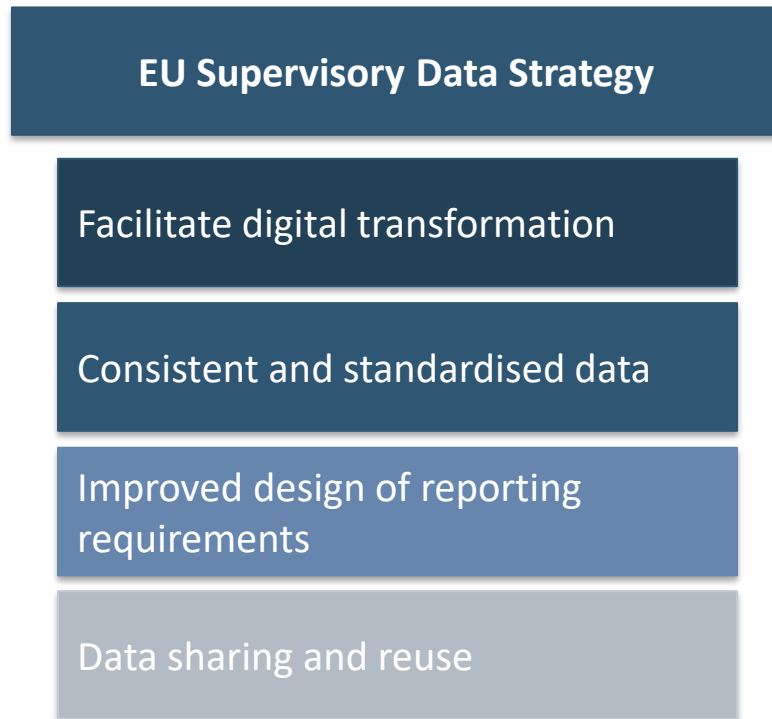
- ✓ Solvency II group and solo reporting
- ✓ Financial stability
- ✓ Pillar III public disclosure templates
- ✓ IORP reporting
- ✓ PEPP reporting
- ✓ ECB insurance and pension funds add-ons

- ▶ The DPM implements the **uniform and consistent definitions** included in the implementing technical standards (ITS), guidelines and Board of Supervisors decisions on **reporting and disclosure**
- ▶ Provides a **structured representation of the information**, identifying all the **business concepts** and **their relations**, as well as **validation rules**
- ▶ **One model for all data** reporting requirements under EIOPA remit (insurance, pensions, PEPP providers, public disclosure) and for the ECB reporting extensions
- ▶ The model facilitates the appliance of waivers and completeness information reporting via the basic information – Master data
- ▶ The common syntactic format will further support data harmonisation for both EBA and EIOPA, providing synergies for a **common development of tools for the digital regulatory reporting**.

What's next for EIOPA on DPM Refit

- *Impact on taxonomies and data exchange*
- *Impact on insurance ECB add-ons*
- *EC data strategy*
- *Business changes (Financial Conglomerates, Decision on IORPs, 2020 Review, EU-US agreement)*
- *Monitoring development of new formats (CSV)*
- *Use of platform Atome:Matter*
- *Digital Reporting Tool under development*

Technical and business changes affect the outputs expected hence require Communication and gradual implementation to allow preparation



*Thank you for your attention!
Questions or comments?*

